THE BETHANY GROUP

Life Lease Apartments









About the Bethany Group

The Bethany Group is a non-profit, public body that serves several communities throughout central Alberta. It's origins are steeped in a long tradition of faithful service to help those in need.

In 1922, the Lutheran Church in Bawlf recognized the need for a home for the elderly. The Bethany Old People's Home was established to provide a safe and secure home for the elderly in Bawlf and the surrounding area. When it became apparent that the need was more than their capacity, the home was relocated to Camrose in 1949, becoming the Sunset Home.

As the organization nears its 100th anniversary, it honours its faith-based roots and continues to respond to community needs with innovative solutions and strategic partnerships. Today, The Bethany Group serves clients in over 20 communities providing a variety of programs and services such as continuing care, supportive living, affordable housing, including seniors subsidized housing, as well as independent living such as life lease.

To learn more about The Bethany Group's work and services, please visit www.thebethanygroup.ca.

Live Life to the Fullest

Life Lease gives residents the freedom to live their life to its fullest without the worry of home maintenance and security.

Residents have access to a reassuring and supportive environment that provides them with private independent living, as well as the comfort and security of knowing individual needs will be met as their personal and health needs change over time.

Regardless of your lifestyle needs, your life lease home remains your home. It's simple - all you have to do is change your address!

All our buildings are smoke and pet free.

Amenities Comparison

	Brookside	Hillside Village	Lakeside Village
Year Built	2012	1993	1989
Holdback on investment	to a max of 10%	to a max of 10%	to a max of 10%
Gas	✓	✓	✓
Water	✓	✓	✓
Garbage	✓	✓	✓
Electricity	✓	x	x
Lifeline	✓	x	x
Taxes	✓	✓	✓
Parking	Surface/Underground	Surface / Garage	Garage
Maintenance	✓	✓	✓
Costs with management	✓	✓	✓
Fridge	✓	✓	✓
Stove	✓	✓	✓
Dishwasher	✓	✓	✓
Washer/Dryer	✓	x	✓
Meal Option available	✓	x	x
Housekeeping available	✓	x	x
Traditional Rental Option	Some	Some	No

Costs Comparison & Rate Sheet

2024	*Brookside Includes all utilities, parking & Lifeline.	Hillside Includes heat, water & sewer.	Lakeside Includes all utilities & garage.

Monthly Housing Fees - Life Lease Program

One-Bedroom	$780 - $895	$550 - $590	$725
One-Bedroom with Den	$970 - $1010	$640 - $745	n/a
Two-Bedroom	$1010 - $1,055	$720 - $805	$790 - $805
Three-Bedroom	n/a	n/a	$910

Life Lease Entry Fees

	Total Cost:	$169,000 - $312,000	$173,000 - $273,000	$212,000 - $335,000
Year 1	5%	$8,450-$15,600	$8,650 - $13,650	$10,600 - $16,750
Year 2	6%	$10,140-$18,720	$10,380 - $16,380	$12,720 - $20,100
Year 3	7%	$11,830-$21,840	$12,110 - $19,110	$14,840 - $23,450
Year 4	8%	$13,520-$24,960	$13,840 - $21,840	$16,960 - $26,800
Year 5	9%	$15,210-$28,080	$15,570 - $24,570	$19,080 - $30,150
Year 6	10%	$16,900-$31,200	$17,300 - $27,300	$21,200 - $33,500

Life Lease Exit Fees

Year 1	95%	$160,550 - $296,400	$164,350 - $259,350	$201,400 - $318,250
Year 2	94%	$158,860- $293,280	$162,620 - $256,620	$199,280 - $314,900
Year 3	93%	$157,170 - $290,160	$160,890 - $253,890	$197,160 - $311,550
Year 4	92%	$155,480 - $287,040	$159,160 - $251,160	$195,040 - $308,200
Year 5	91%	$153,790- $283,920	$157,430 - $248,430	$192,920 - $304,850
Year 6	90%	$152,100 - $280,800	$155,700 - $245,700	$190,800 - $301,500

Rental Options

One-Bedroom	$1620	n/a	n/a
One-Bedroom with Den	$1620	$1,530 - $1,820	n/a
Two-Bedroom	$2,125 - $2,300	$2,085	n/a
Three-Bedroom	n/a	n/a	n/a

**Brookside offers 1 meal/day (Mon-Fri) for $205/month.*







Contact Us

Contact us today to find out more about life lease living in Camrose.

Rejeana Rideout, Manager
780-679-5464 | rejeana.rideout@bethanygrp.ca

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